

**COLUMBIA BANKING SYSTEM, INC.**

	CPP Disbursement Date 11/21/2008	RSSD (Holding Company) 2078816	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$3,200	\$4,255	33.0%		
Loans	\$2,014	\$2,443	21.3%		
Construction & development	\$181	\$189	4.6%		
Closed-end 1-4 family residential	\$136	\$186	36.8%		
Home equity	\$113	\$140	23.7%		
Credit card	\$0	\$2			
Other consumer	\$24	\$22	-9.2%		
Commercial & Industrial	\$480	\$558	16.3%		
Commercial real estate	\$835	\$992	18.9%		
Unused commitments	\$587	\$612	4.2%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$400	\$507	26.6%		
Asset-backed securities	\$0	\$0			
Other securities	\$219	\$254	16.1%		
Cash & balances due	\$305	\$514	68.5%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$4			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$4			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$2,730	\$3,683	34.9%		
Deposits	\$2,566	\$3,488	35.9%		
Total other borrowings	\$125	\$145	16.0%		
FHLB advances	\$100	\$119	19.4%		
Equity					
Equity capital at quarter end	\$471	\$572	21.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$105	\$70	NA		
Performance Ratios					
Tier 1 leverage ratio	11.7%	10.3%	--		
Tier 1 risk based capital ratio	14.9%	16.9%	--		
Total risk based capital ratio	16.2%	18.2%	--		
Return on equity <sup>1</sup>	1.5%	8.9%	--		
Return on assets <sup>1</sup>	0.2%	1.2%	--		
Net interest margin <sup>1</sup>	4.3%	4.4%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	48.4%	30.7%	--		
Loss provision to net charge-offs (qtr)	113.6%	183.0%	--		
Net charge-offs to average loans and leases <sup>1</sup>	2.6%	0.8%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	37.2%	54.7%	4.8%	1.6%	--
Closed-end 1-4 family residential	4.2%	14.9%	0.3%	0.5%	--
Home equity	0.7%	1.4%	0.6%	0.3%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.8%	1.8%	0.9%	0.7%	--
Commercial & Industrial	0.5%	2.3%	0.1%	0.2%	--
Commercial real estate	2.4%	3.7%	0.0%	0.2%	--
Total loans	5.5%	8.9%	0.7%	0.4%	--